Today and Tomorrow Educational Foundation MOScholars Donor Information



What is TTEF's Role?

TTEF, as your Educational Assistance Organization, is responsible for accepting eligible donor contributions and submitting supporting documentation. In return, TTEF provides funding to eligible families for the scholarship and documents to donors to prove their tax credits.

Who is Eligible?

- An individual subject to Missouri state income tax.
- An individual, firm, partner in a firm, corporation or shareholder in an S-Corp doing business in the state and subject to state income tax.
- An express company that pays an annual tax on its gross receipts in Missouri under chapter 153.

Is There a Tax Credit Limit?

A MOScholars tax credit is equal to 100% of an eligible donation, not to exceed 50% of the donor's state tax liability for the tax year the credit is claimed. MOScholars tax credits may be carried forward for four subsequent tax years. The tax credit is not sellable, transferrable, or refundable.

About MOScholars

The Missouri Empowerment Scholarship Accounts Program (MOScholars) launched by the State of Missouri provides state tax credits in exchange for contributions to approved, nonprofit Educational Assistance Organizations (EAOs). EAOs use the contributions to award scholarships to Missouri students living in lowincome households or those on Individualized Education Programs.

How to Participate

1. Reserve Tax Credits

- Visit the Missouri State Treasurer's Office website at treasurer.mo.gov/MOScholars
- Select "Today and Tomorrow Educational Foundation" as your EAO.
- This MUST be completed prior to donating.

2. Complete Donation

- Donations of \$500 or more must be paid within 30 days of the reservation.
- Checks issued by US bank or money orders payable to TTEF can be mailed to:

TTEF – MOScholars 20 Archbishop May Drive St. Louis, MO 63119

- For electronic funds transfer information, please contact kimdonermeyer@archstl.org
- We cannot accept tax credit contributions via credit card or stock at this time.

3. Receive Credits

- TTEF will provide tax receipts within 30 days of processing your contribution.
- The receipt will be used when filing your Missouri taxes.

Scan the QR Code Or Visit <u>TTEF-STL.org/MOScholars</u> For more information

